## A gift for the future

After nearly 40 years of teaching, Bernadine Sitts was a legend at Garden City High School. With no children of her own, the generations of kids she taught *were* her family.

Upon retiring, Sitts was honored when the community named the new middle school after her. Wishing to return the gesture, she reached out to her local community foundation. They helped her establish a scholarship fund for high school graduates who had attended the Bernadine Sitts Intermediate Center. Later, Sitts established a second fund to take care of the needs of "her school" into the future.

Though Sitts passed away in 2011, her legacy lives on. Kirk Olomon, Sitts' financial advisor, knows how important it was to her to support her students.

"She called me and said, 'Kirk, I want to do something for my kids.' She knew what it was like to pay for college without the help of scholarships. The people that had helped her were long gone, but she felt that helping others would be a way to honor their generosity."





## Together, we can create a bright future for our state and the people who call Kansas home.

Whether you're a potential donor, a professional advisor, a local nonprofit director, or someone who's simply concerned about the future of Kansas, connecting with your local community foundation is the first step toward a better tomorrow for your community — and our state!

#### Visit keepfiveinkansas.com to learn more.

Kansas Association of Community Foundations Christy L Tustin, Executive Director P.O. Box 92 Washington, KS 66968 Phone: 785.747.7999 Email: christy@kansascfs.org

Find information for the community foundation nearest you at: kansascfs.org/contactlocal.cfm



### A little planning. A big impact.





# Think about what matters to you

The church where you worship. The schools your children attend. The park where your grandchildren love to play. A local charity you care deeply about.

How can you ensure that the things that make your community unique continue, long after you're gone?

Right now, we have an opportunity to create a better future for *all* Kansans. By keeping just 5% of our wealth in our state through local community foundations, we can improve our quality of life, and strengthen the places we call home.

### What is a community foundation?

Community foundations are tax-exempt, nonprofit, autonomous, nonsectarian, philanthropic institutions. Their longterm goal is to serve local communities by building permanent funds supported by many donors. There are more than 100 community foundations across the state of Kansas.



## Discover the potential

Our state is experiencing an unprecedented transfer of wealth, as estates change hands from one generation to the next. From 2021 -2030, \$146.1 billion will change hands from one generation to the next in Kansas!

Many people allocate their entire estate to their children, but as more people leave the communities where they were raised, much of this inherited wealth will leave Kansas. It's increasingly important for Kansans to reinvest resources back into the places where they earned their living and enjoyed a good life.

If we **Keep 5 in Kansas** by capturing just 5% of this wealth transfer, up to \$7 billion could go back into our towns and cities by 2030. For each county, that's millions of dollars that could be invested to provide sustainable funding for the causes that truly make a difference. Just imagine the possibilities for your community!

## Create a lasting legacy

By establishing funds through your local community foundation, you can provide permanent support to organizations and projects in your hometown.

Foundations pool and leverage resources, enabling your gift to make a greater impact than it could on its own. They also accept a variety of financial assets — from commodities and IRAs to insurance plans and securities — allowing you to give in ways that are convenient for you.

Your local community foundation will get to know you and your philanthropic goals, and help you identify the best solutions to ensure that your charitable dreams live on *forever*.

And it just takes a small percent — even as little as 5% of your estate — to make a big impact! If you **Keep 5 in Kansas**, you will create a legacy that will benefit generations to come.

